

EXECUTIVE MANAGEMENT CHANGES

ASX Code: *CRE*
TSX Code: *CRA*
FET Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.26*
Issued Shares: *590.3m*
Market Cap: *A\$153.5m*
Options unlisted: *29.7m*

FULLY DILUTED BASIS

Shares: *620.0m*

RESOURCES

Indicated: *0.97m ozs*
21.3mt
1.5g/t
Inferred: *0.49m ozs*
10.5mt
1.4g/t

RESERVES

Probable: *0.40m ozs*
7.6mt
1.7g/t

RESOURCE

Market Cap/oz: *A\$105/oz*
EV / oz: *A\$67/oz*

RESERVE

Market Cap/oz: *A\$389/oz*
EV / oz: *A\$247/oz*

CONTACT DETAILS

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By Electronic Lodgement

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Crescent is pleased to announce Mark Tory will be responsible for the roles of Chief Financial Officer and Company Secretary. Mark is a chartered accountant with twenty years of professional experience in the mining industry and accounting professions. Mark joins Crescent following eight years with Anglo American Exploration, the last four as Vice President of Finance. Prior to Anglo, Mark held various positions with Homestake Gold (now Barrick Gold) including Manager Accounting, Strategic Planning Accountant and Financial Accountant. Before joining Homestake, Mark worked for Deloitte in the Audit Division with the majority of his clients being in the mining and resources industry. In addition to his accounting qualifications, Mark has a Masters of Business Administration from the University of Western Australia Graduate School of Management.

The Board welcome the skills, qualifications and experience that Mark brings to Crescent and look forward to his ongoing and pivotal contribution to the Company.

The Company wishes Julian Tambyrajah all the best in his future endeavours.

Regards



Roland Hill
Managing Director

Further information relating to Crescent Gold, can be viewed at www.sedar.com or on the Company's website at www.crescentgold.com.

Further information on Crescent Gold Limited and technical reports on the Laverton Gold Project and all aspects of the Company's activities can be found on the company's website www.crescentgold.com.