

CRESCENT ON TRACK TO EXCEED LAVERTON PRODUCTION TARGET

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.16*
Issued Shares: *620.0m*
Market Cap: *A\$99.2m*
Options unlisted: *37.4m*

FULLY DILUTED BASIS

Shares: *657.4m*

CONTACT DETAILS

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By Electronic Lodgement

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SUCCESSFUL COMPLETION OF SECOND ORE PROCESSING CAMPAIGN

Crescent Gold Limited (ASX: CRE; TSX: CRA), the growing Australian gold miner and resources developer, is pleased to announce that it has successfully completed a second 50 day processing campaign through the Barrick Granny Smith Mill (BGSM) in which 22,658 ounces of gold and 7,707 ounces of silver were produced via an Ore Processing Agreement (OPA) between Crescent's Laverton Gold Operations and Barrick, near Laverton in WA (27,251 ounces were produced in the first campaign).

Crescent Chairman and Managing Director, Roland Hill, said this second campaign ensures that Crescent remains on track to sell the equivalent of more than 100,000 ounces of gold during Laverton's first 12 months of operation (or first 4 processing campaigns).

"The Laverton Operations is a great gold address and we have a great neighbour in Granny Smith. Both parties benefit from the OPA. Crescent has access to a world class processing facility, at a significantly lower cost than processing in-house - to deliver greater value to our shareholders, and Barrick gains from the efficiencies presented by increased plant throughput.

"We remain extremely confident in the growth potential at the Laverton Gold Operations - it encompasses more than 750sq kilometres of various mining, exploration and prospecting licences, and covers a well endowed portion of the Laverton Greenstone Belt, a region with several known gold deposits and a rich history of gold production.

"We have a well-funded, ongoing drilling programme that we expect will provide a reliable ore supply for our future mining, and to continue realising the synergies offered by the OPA," Mr Hill said.

Regards

Crescent Gold Limited



Mark Tory

CFO & Company Secretary

Additional information related to the Company is available for review at www.sedar.com or on the Company's website at www.crescentgold.com.

For further information please contact Roland Hill or Mark Tory in Australia on +61 8 6380 7100, or Renee Brickner in Canada on +1 604 802 6806.