

## CRESCENT GOLD EXTENDS ORE PURCHASE AGREEMENT WITH BARRICK

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

### SHARE INFORMATION

ASX Share Price: *A\$0.165*  
Issued Shares: *620.1m*  
Market Cap: *A\$102.3m*  
Options unlisted: *37.3m*

### FULLY DILUTED BASIS

Shares: *657.4m*

### CONTACT DETAILS

Level 2, 40-48 Subiaco Square  
Subiaco WA 6008  
Phone: +61 8 6380 7100  
Fax: +61 8 6380 7199  
info@crescentgold.com  
www.crescentgold.com  
ABN 49 087 360 996

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By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

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### **CRESCENT GOLD EXTENDS ORE PURCHASE AGREEMENT WITH BARRICK**

**Western Australian gold miner, Crescent Gold Limited (ASX:CRE, TSX:CRA),** announced today that it has extended its existing Laverton operation Ore Purchase Agreement ("OPA") with gold major Barrick by a further two years, to a four-year term (refer to announcement dated 15 June 2009 regarding the signing of the OPA with Barrick).

Managing Director Roland Hill said the arrangement makes great economic sense for both parties and adds value for Crescent's shareholders.

"The economies of scale to both Crescent and Barrick present a rare win-win opportunity," Mr Hill said.

"Through the OPA Crescent has access to a world-class processing facility with spare capacity, right on our doorstep. By selling on the ore from our Laverton operation instead of processing it ourselves, we are significantly reducing our input costs. At the same time Barrick gets to reduce its operating overheads through the economies of scale offered by higher mill throughput.

"The terms of the OPA are clear-cut and easily managed. The Agreement is working well for both Crescent and Barrick and demonstrates the confidence between the groups which has led to the extension.

"Laverton is a quality gold asset and the extended Agreement is an important step in our new strategy to extract shareholder value from this operation.

"Importantly, the extended OPA means the Company has greater processing options for a longer period of time and provides greater surety for our shareholders going forward," Mr Hill said.

Under the OPA, Crescent transports 650,000 tonnes of ore to Barrick for processing in each 50 day cycle, which equates to more than 100,000 ounces of gold per annum.

Regards

**Crescent Gold Limited**



**Mark Tory**  
**CFO & Company Secretary**

Additional information related to the Company is available for review at [sedar.com](http://sedar.com) or on the Company's website at [www.crescentgold.com](http://www.crescentgold.com).

For further information please contact Roland Hill or Mark Tory in Australia on +61 8 6380 7100, or Renee Brickner in Canada on +1 604 802 6806.