

BOARD CHANGES

ASX Code: *CRE*

TSX Code: *CRA*

FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.195*

Issued Shares: *590.7m*

Market Cap: *A\$115.2m*

Options unlisted: *29.7m*

FULLY DILUTED BASIS

Shares: *620.3m*

RESOURCES

Indicated: *0.97m ozs*

21.3mt

1.5g/t

Inferred: *0.49m ozs*

10.5mt

1.4g/t

RESERVES

Probable: *0.40m ozs*

7.6mt

1.7g/t

RESOURCE

Market Cap/oz: *A\$79/oz*

EV / oz: *A\$41/oz*

RESERVE

Market Cap/oz: *A\$292/oz*

EV / oz: *A\$150/oz*

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By Electronic Lodgement

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Martin Belvisi has served as a Non Executive Director since June 2007.

Martin has advised the Company that due to demands from other business interests he is unable to continue his directorship with Crescent.

The Board wishes to thank Martin for his support over the term of his service and with regret announce that Martin Belvisi has tendered his resignation effective 2 July 2008.

Regards

Crescent Gold Limited



Mark Tory
CFO & Company Secretary