

BOARD CHANGES

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.075*
Issued Shares: *590.8 m*
Market Cap: *A\$44.3m*
Unlisted options and
convertible notes: *49.3m*

FULLY DILUTED BASIS

Shares: *640.1m*

CONTACT DETAILS

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19 December 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
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PERTH WA 6000

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BOARD CHANGES

Resignation

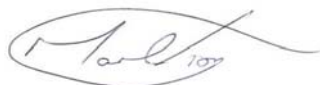
Franco Cavallini has served as a Non Executive Director since 29 June 2007.

Cavallini has advised the Company that due to both new work commitments and recent resignations from Deutsche Bank.

The Board wishes to thank Franco for his support over the term of his service and with regret announce that Franco Cavallini has tendered his resignation effective 4th December 2008.

Regards

Crescent Gold Limited



Mark Tory
CFO & Company Secretary