

# QUARTERLY REPORT

## 30 June 2009

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

### SHARE INFORMATION

ASX Share Price: *A\$0.135*

Issued Shares: *590.9m*

Market Cap: *A\$79.8m*

Unlisted options  
and convertible  
notes: *42.1m*

### FULLY DILUTED BASIS

Shares: *633.0m*

### CONTACT DETAILS

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30 July 2009

By Electronic Lodgement

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Crescent Gold Limited is pleased to report that it has filed its 30 June 2009 Quarterly Report.

### HIGHLIGHTS FOR THE QUARTER ENDED 30 JUNE 2009

- On 15 June 2009, the Company announced the signing of an Ore Purchase Agreement with subsidiaries of Barrick Gold Corporation in relation to the purchase by Barrick Gold Corporation of Crescent's Laverton gold ore and its proposed batch treatment through Barrick's Granny Smith mill.
- The Company continues with development of its Laverton Gold assets north of Kalgoorlie in WA, with a view to recommencing production in the final quarter of the calendar year 2009.
- Crescent prepares to commence mining activities.
- Crescent completes the mining and technical services staff appointments for the Laverton mining operations.
- Mining contract awarded and successful tenderer prepares for mobilisation to Laverton in advance of mining commencement.
- Development team finalises first phase of production pits and commences assessment of second phase of deposits for ore source delivery into the Ore Purchase Agreement.
- Project development within time and budget.
- Crescent Gold's cash position at the end of June 2009 was A\$18.0 million, with no debt.
- Crescent Gold maintains a A\$4 million investment in listed South Australian based mineral sands producer Australian Zircon.
- Laverton gold exploration expenditure maintained at a prudent level whilst development work is progressed.
- Crescent continues to assess Laverton consolidation opportunities.
- Initial manganese resource definition program undertaken at Mt Lucky (WA).
- Successful awarding of WA Government co-funded exploration grant of A\$45k to the Mt Lucky Project for funding of diamond drilling.
- Specific targeted drilling programs continue on the Sturt JV Uranium Project in South Australia with encouraging results supported by positive radiometrics.
- Uranium exploration reduced to discreet project activities for the second quarter of 2009 whilst previous data from 2009 program is analysed. Drilling commenced on Queensland tenements subsequent to the end of the quarter.

The full Quarterly Report and additional information on the Company is available at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.crescentgold.com](http://www.crescentgold.com).

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