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09 July 2008

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Re: Appendix 3Y Change of Director's Interest Notice

Please find attached an Appendix 3Y reflecting the change in director's interest for Mr Roland Hill, a director of Crescent Gold Limited.

Yours faithfully,
Crescent Gold Limited

A handwritten signature in black ink, appearing to read "Mark Tory", enclosed within a thin, hand-drawn oval.

Mark Tory
Company Secretary



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | Crescent Gold Limited |
| ABN | 49 087 360 996 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Roland Hill |
| Date of last notice | 23 June 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | LJL Investments Pty Ltd (a company held by a related party to Mr Hill) |
| Date of change | 9 July 2008 |
| No. of securities held prior to change | 1,840,000 |
| Class | Ordinary Shares |
| Number acquired | 575,322 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Cash \$83,421.69 |
| No. of securities held after change | 2,415,322 Ordinary Shares |

+ See chapter 19 for defined terms.

Appendix 3Y
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| | |
|--|---|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Shares purchased on the Open Market @ 14.5c per share.</p> |
|--|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|------------|
| <p>Detail of contract</p> | <p>N/A</p> |
| <p>Nature of interest</p> | |
| <p>Name of registered holder (if issued securities)</p> | |
| <p>Date of change</p> | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| <p>Interest acquired</p> | |
| <p>Interest disposed</p> | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| <p>Interest after change</p> | |

+ See chapter 19 for defined terms.