

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme **CRESCENT GOLD LIMITED**

ACN/ARSN **087 360 996**

1. Details of substantial holder (1)

Name **DUNDEE PRECIOUS METALS INC.**

ACN/ARSN (if applicable) **5631OP**

The holder ceased to be a substantial holder on 04 /15 / 2008

The previous notice was given to the company on 11 /20 / 2006

The previous notice was dated 11 /20 / 2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
06/8/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 100,500	100,500
06/12/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.36	Ordinary 745,244	745,244
06/18/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.35	Ordinary 430,000	430,000
06/19/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.35	Ordinary 440,208	440,208
06/20/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.35	Ordinary 33,500	33,500
06/21/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.35	Ordinary 70,548	70,548
06/22/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 76,000	76,000
06/25/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 90,000	90,000
06/26/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.35	Ordinary 161,987	161,987
06/27/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 49,657	49,657

06/28/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 89,856	89,856
06/29/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 22,500	22,500
07/03/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.29	Ordinary 251,500	251,500
07/04/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.29	Ordinary 59,000	59,000
07/06/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.33	Ordinary 16,990	16,990
07/10/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 12,750	12,750
07/11/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 17,300	17,300
07/12/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.33	Ordinary 64,400	64,400
07/13/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 69,560	69,560
07/16/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.34	Ordinary 250,000	250,000
07/19/2007	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.32	Ordinary 50,000	50,000
04/15/2008	Dundee Precious Metals Inc.	Disposition of Shares	Average per share price CDN\$0.25	Ordinary 38,898,500	38,898,500

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

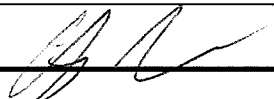
Name	Address
Dundee Precious Metals Inc.	Suite 3060, Royal Bank Plaza, South Tower, 200 Bay Street, Toronto, Ontario, M5J 2J1 Canada

Signature

print name Jonathan Goodman

Capacity: President and CEO

sign here



Date 16 / April / 2008