

11 July 2008


Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam

**Re: Appendix 3Y Change of Director's Interest Notice**

Please find attached an Appendix 3Y reflecting the change in director's interest for Mr Roland Hill, a director of Crescent Gold Limited.

Yours faithfully,  
**Crescent Gold Limited**



**Mark Tory**  
**Company Secretary**



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>Crescent Gold Limited</b> |
| <b>ABN</b>            | <b>49 087 360 996</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Roland Hill  |
| <b>Date of last notice</b> | 09 July 2008 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                           |
|---|---------------------------|
| <b>Direct or indirect interest</b>  | Direct                    |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |                           |
| <b>Date of change</b>   | 11 July 2008              |
| <b>No. of securities held prior to change</b>   | 2,415,322                 |
| <b>Class</b>  | Ordinary Shares           |
| <b>Number acquired</b>  | 864,678                   |
| <b>Number disposed</b>  | Nil                       |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Cash \$117,254.92         |
| <b>No. of securities held after change</b>  | 3,280,000 Ordinary Shares |

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On Market Trade at average of 0.136c per share.</p> |
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |            |
|---|------------|
| <p><b>Detail of contract</b></p>  | <p>N/A</p> |
| <p><b>Nature of interest</b></p>  |            |
| <p><b>Name of registered holder (if issued securities)</b></p>  |            |
| <p><b>Date of change</b></p>  |            |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> |            |
| <p><b>Interest acquired</b></p>   |            |
| <p><b>Interest disposed</b></p>   |            |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   |            |
| <p><b>Interest after change</b></p>   |            |

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+ See chapter 19 for defined terms.