

Audio Broadcast May 2006 Update

Listing Symbols

ASX Code: CRE

TSX Code: CRA

FFT Code: CRE5

Share Information

ASX Share Price: A\$0.44

Issued Shares: 196.01m

Market Cap: A\$86.2m

Options 18c unlisted: 11.41m

Fully Diluted Basis

Shares: 237.42m

Cash upon dilution: A\$6.1m

Current Cash ** : A\$6.0m

Enterprise Value

EV: A\$80.2m

EV / oz reserve: A\$275 /oz

EV / oz resource: A\$58 /oz

Resource and Reserves

Resource Meas. & Indic.: 0.697m ozS

Resource Inferred: 0.687m ozS

Reserve Probable: 0.292m ozS

Market Cap/oz Resource: A\$62 /oz

Market Cap/oz Reserve: A\$295 /oz

Contact Details

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** Inc. A\$2.4m Environmental Bonds



8 May 2006

By Electronic Lodgement

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An audio broadcast with Andrew Haythorpe, Managing Director, regarding the Company's May 2006 progress can be heard on our company website www.crescentgold.com or at www.boardroomradio.com.

The presentation can also be viewed on our website at <http://www.crescentgold.com/presentations/20060508NewYorkPresentation.pdf>

Regards
Crescent Gold Limited



Andrew Haythorpe
Managing Director

Caution Regarding Forward Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements.

The TSE does not accept responsibility for the adequacy or accuracy of this release.