

Crescent Secures Land Agreement

Crescent Gold Limited – which is developing a new gold mine near Laverton in Western Australia – has secured an all-encompassing Land Access Agreement (LAA) with the Wongatha Claim Group.



Laverton

The LAA encompasses Crescent Gold's entire portfolio of tenements in the Laverton region of Western Australia. The agreement has paved the way for Crescent to advance its application to the WA Minister for Mines for a Mining Lease over its flagship Sickle tenement at Laverton. It also

provides for a share issue by Crescent Gold to the Wongatha Claim Group, based in the eastern goldfields of Western Australia. The shares will be issued to the NEIB Aboriginal Corporation as trustee for the Wongatha Aboriginal Charitable Trust.

Crescent has completed a bankable feasibility study for the project and is considering options for a mill throughput at its 100%-owned Laverton plant of either 1 mtpa or 2 mtpa.

The Shares are being issued as part consideration for the Wongatha Claim Group entering into and performing their obligations under the LAA. Shareholder approval of the issue is not required.

Crescent Gold Managing Director, Andrew Haythorpe, said the NEIB had worked closely with the Company for the past 6 - 9 months to finalise the LAA.

"Those discussions and negotiations have been constructive and commercial to the needs and requirements of a junior mining company," Mr Haythorpe said.

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