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## Crescent hopes to grow Sickle

Brad Ricks

Wednesday, November 10, 2004

### Crescent Gold is confident it can find more ounces at its Laverton gold project in Western Australia with recent drilling suggesting there is still upside at the Sickle deposit in the western and eastern lodes.

Some of the better results from the recent step-out drilling program included 25m grading 4.4gpt gold at the northern end of the western lode.

While in the eastern lode, multiple zones of gold mineralisation were discovered over a 62m intersection including 5m at 3gpt, 11m at 2.2gpt, 7m at 1.5gpt and 39m at 2.3gpt.

Crescent said this intersection was interpreted to lie along a parallel lode, 150m to the east of the west lode.

The bulk of the mineralisation occurred within the oxide zone however, mineralised massive sulphides were intersected below to 112m.

Crescent managing director Andrew Haythorpe said both sets of results from the east and west lodes came from areas directly next to the openpit design for the Sickle deposit.

"We really are in pit design mode at the moment, but the more drilling we are doing the more we are getting results pointing to additional ounces," he said.

"Some of these hits we are getting are only 10m or 20m away from the current pit design so already we are seeing potential for a bigger pit."

The resource in the Sickle deposit was recently upgraded to 2.08Mt grading 2gpt gold for 133,000oz (at a cut off of 0.8gpt).

Haythorpe said a new drilling program has commenced to determine the size of these zones in the east and west lodes.

A RAB drilling program has also been planned to test several anomalies uncovered on the company's Laverton tenements during a recent geophysical survey.

These new targets occur within a 1.5km radius and remain essentially untested, however Crescent said gold had been encountered near these anomalies by previous scout drilling work.

Shares in Crescent were up 4% this morning trading at 13c on the ASX.

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Crescent Gold's Laverton project

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