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Uranium into Crescent

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JUNIOR explorer Crescent Gold has added uranium to its portfolio, acquiring a series of tenements in the Northern Territory for \$550,000.

The acquisition includes seven tenements considered prospective for uranium around Rum Jungle, Tennant Creek and Calvert Hills in the Northern Territory.

The agreement requires Crescent to pay Finching and Mundena an initial payment of \$50,000, along with a payment of \$500,000 one year after the formal granting and transfer of exploration license applications.

The agreement also includes a \$1 per tonne royalty from any potential production.

Meanwhile, Crescent said a new resource figure for its 1.2 million ounce Laverton gold project is expected by October, new reserve estimates by December, and bank finance and mine decision expected shortly after.

Shares in Crescent gained 1.5c (8.6%) during late morning trade to 19c.



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