

# Sickle Horizons Extended

**New RAB drilling has expanded the gold horizons for Crescent Gold's main Sickle project in Western Australia with immediate follow-up drilling now planned for next month.**

Crescent Gold announced yesterday that one RAB hole 300m north of the existing Sickle resource had returned 11m at 2.2 grams per tonne (g/t) gold at 67m depth and 3.2 g/t gold when the hole terminated at 78m.



Drilling at Sickle

A second geophysical anomaly RAB drilled a kilometre to the northeast of Sickle highlighted an anomalous zone of 17m at 0.7 g/t gold from 29m, with peak values of 1.3 g/t gold.

Crescent's Managing Director, Andrew Haythorpe: "The recently completed feasibility study gave us a defined JORC reserve for Sickle and we are now extending that reserve, starting with first pass drilling of targets identified via geophysical survey in many directions from Sickle.

"Sickle is shaping up to be a very exciting new project. Mineralisation of this style is very unusual – we haven't seen anything like this in the Laverton area before.

"The broader Sickle area is open in many directions with multiple lodes, and whether connected or not, these initial RAB drilling results are very encouraging.

"The new 2005 reverse circulation drilling program will be open ended in order to add to known resources in the shortest possible time."

Crescent Gold announced last month that a Bankable Feasibility Study found that the company's 100%-owned and one million ounce Laverton Gold Project, 250km northeast of Kalgoorlie, was economically viable.

The Study found that the project's economics would be enhanced substantially if the mill capacity was doubled to 2 million tonnes per annum (mtpa) at a cost of A\$9.2 million, for a gold recovery of 239,000 ounces.

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