

Audio Broadcast with Managing Director

Listing Symbols

ASX Code: CRE

TSX Code: CRA

FFT Code: CRE5

Share Information

ASX Share Price: A\$0.22

Issued Shares: 189.41m

Market Cap: A\$41.7m

Options 18c unlisted: 13.02m

Fully Diluted Basis

Shares: 232.43m

Cash upon dilution: A\$6.3m

Current Cash ** : A\$12.0m

Enterprise Value

EV: A\$30.0m

EV / oz reserve: A\$103 /oz

EV / oz resource: A\$22 /oz

Resource and Reserves

Resource Meas. & Indic.: 0.697m ozs

Resource Inferred: 0.687m ozs

Reserve Probable: 0.292m ozs

Market Cap/oz Resource: A\$29 /oz

Market Cap/oz Reserve: A\$138 /oz

Contact Details

L5 89 St Georges Terrace

Perth WA 6000

Phone: +61 8 9322 5833

Fax: +61 8 9322 5866

info@crescentgold.com

www.crescentgold.com

ABN 49 087 360 996

** Inc. A\$2.4m Environmental Bonds



21 February 2006

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Audio Broadcast

Not for Distribution to United States newswire services or for dissemination in the United States.

Crescent Gold Limited wishes to inform the market that an audio broadcast with Andrew Haythorpe, Managing Director, discussing the Laverton Gold Project can be heard on our company website www.crescentgold.com or at www.boardroomradio.com where the broadcast will also be archived.

Regards
Crescent Gold Limited



Andrew Haythorpe
Managing Director

Caution Regarding Forward Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements.

The TSE does not accept responsibility for the adequacy or accuracy of this release.