

Audio Broadcast with Managing Director

21 September 2007

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.36*
Issued Shares: *581.9m*
Market Cap: *A\$209.5m*
Options unlisted: *46.9m*

FULLY DILUTED BASIS

Shares: *628.8m*
Cash on dilution: *A\$16.4m*
Current Cash **: *A\$110m*

RESOURCES

Indicated: *0.97m ozs*
21.3mt
1.5g/t
Inferred: *0.49m ozs*
10.5mt
1.4g/t

RESERVES

Probable: *0.40m ozs*
7.6mt
1.7g/t

RESOURCE

Market Cap/oz: *A\$143/oz*
EV / oz: *A\$68/oz*

RESERVE

Market Cap/oz: *A\$524/oz*
EV / oz: *A\$249/oz*

CONTACT DETAILS

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An audio broadcast with Andrew Haythorpe, Managing Director, discussing last week's announcement, 'Second Ball Mill Successfully Commissioned at Laverton' is due to air on Friday 21st September 2007 at 13.15 AEST and can be found at the following link:

<http://www.brr.com.au/event/CRE/845/31827/wmp/57jla4dmkl>

Regards
Crescent Gold Limited

Andrew Haythorpe
Managing Director

Julian Tambyrajah
CFO & Company Secretary

Caution Regarding Forward Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements.

The TSE does not accept responsibility for the adequacy or accuracy of this release.