

Audio Broadcast with Managing Director

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.30*
Issued Shares: *239.2m*
Market Cap: *A\$71.8m*
Options unlisted: *26.9m*

FULLY DILUTED BASIS

Shares: *266.0m*
Cash on dilution: *A\$5.4m*
Current Cash ** : *A\$12.8m*

ENTERPRISE VALUE

EV: *A\$59.0m*
EV / oz reserve: *A\$165/oz*
EV / oz resource: *A\$42/oz*

RESOURCES

Measured: *0.07m ozs*
0.9mt
2.5g/t
Indicated: *0.88m ozs*
18.7mt
1.5g/t
Inferred: *0.54m ozs*
11.4mt
1.5g/t
Market Cap/oz: *A\$48/oz*

RESERVES

Probable: *0.36m ozs*
6.2mt
1.8g/t
Market Cap/oz: *A\$200/oz*

CONTACT DETAILS

L5 89 St Georges Terrace
Perth WA 6000
Phone: +61 8 9322 5833
Fax: +61 8 9322 5866
info@crescentgold.com
www.crescentgold.com
ABN 49 087 360 996

18 October 2006

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Audio Broadcast

Not for Distribution to United States newswire services or for dissemination in the United States.

An audio broadcast with Andrew Haythorpe, Managing Director, discussing today's announcement regarding the A\$25M Gold Finance Completion can be heard on our company website www.crescentgold.com or at www.boardroomradio.com.

Regards

Andrew Haythorpe
Managing Director

Crescent Gold Limited

Caution Regarding Forward Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements.

The TSE does not accept responsibility for the adequacy or accuracy of this release.