

AUDIO BROADCAST with Managing Director

12 May 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

ASX Code: CRE

TSX Code: CRA

FFT Code: CRE5

SHARE INFORMATION

ASX Share Price: A\$0.26

Issued Shares: 590.3m

Market Cap: A\$153.5m

Options unlisted: 29.7m

FULLY DILUTED BASIS

Shares: 620.0m

RESOURCES

Indicated: 0.97m ozs

21.3mt

1.5g/t

Inferred: 0.49m ozs

10.5mt

1.4g/t

RESERVES

Probable: 0.40m ozs

7.6mt

1.7g/t

RESOURCE

Market Cap/oz: A\$105/oz

EV / oz: A\$67/oz

RESERVE

Market Cap/oz: A\$389/oz

EV / oz: A\$247/oz

CONTACT DETAILS

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CRESCENT GOLD LIMITED (CRE) provides the opportunity to listen to an audio broadcast with Mr Roland Hill, Chairman, MD in a presentation titled "CRE - Project Loan Facility Repaid - Mr Roland Hill, Managing Director".

To listen, simply click on the link below:

<http://www.brr.com.au/event/45495>

The presentation details are as follows:

- CRE - Project Loan Facility Repaid - Mr Roland Hill, Managing Director
- Presented by Mr Roland Hill, Chairman, MD
- Mon, 12 May 2008 02:00PM AEST

For further information please contact Kathleen O'Shea on +61 8 6380 7100 in Australia or Renee Brickner in Canada +1 604 802 6806.

Regards

Crescent Gold Limited



Roland Hill
Managing Director
Secretary



Julian Tambyrajah
CFO & Company

Further information on Crescent Gold Limited and technical reports on the Laverton Gold Project and all aspects of the Company's activities can be found on the company's website www.crescentgold.com.