

Audio Broadcast with Managing Director

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.35*
Issued Shares: *218.0m*
Market Cap: *A\$76.3m*
Options unlisted: *30.1m*

FULLY DILUTED BASIS

Shares: *248.1m*
Cash on dilution: *A\$5.6m*
Current Cash ** : *A\$6.0m*

ENTERPRISE VALUE

EV: *A\$70.3m*
EV / oz reserve: *A\$241/oz*
EV / oz resource: *A\$54/oz*

RESOURCES

Measured: *0.07m ozs*
0.9mt
2.5g/t
Indicated: *0.63m ozs*
13.4mt
1.4g/t
Inferred: *0.69m ozs*
15.2mt
1.4g/t
Market Cap/oz: *A\$55/oz*

RESERVES

Probable: *0.29m ozs*
Market Cap/oz: *A\$261/oz*

CONTACT DETAILS

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** Inc. A\$2.4m Enviro' Bonds

7 August 2006

By Electronic Lodgement

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PERTH WA 6000

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An audio broadcast with Andrew Haythorpe, Managing Director, discussing the new copper drill results and further developments can be heard on our company website www.crescentgold.com or at <http://www.brr.com.au/event/CRE/845/12923/wmp/9gnvg1y68i>.

Regards
Crescent Gold Limited



Andrew Haythorpe
Managing Director

Caution Regarding Forward Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements.

The TSE does not accept responsibility for the adequacy or accuracy of this release.