

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

22 March 2007

**Crescent Gold Limited****TRADING HALT**

The securities of Crescent Gold Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 26 March 2007 or when the announcement is released to the market.

Security Code:           CRE



Jill Hewitt

**Adviser, Issuers (Perth)**



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22 March 2007

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam

**Re: Trading Halt**

Pursuant to Listing Rule 17 the Company ("Crescent Gold Limited") hereby requests a Trading Halt to our quoted stock ASX:CRE for a maximum period of 48 hours or earlier if the results pending in 1 announcements are made.

The reasons the Company is requesting this Halt is are follows

- 1 – A significant capital raising is nearing completion

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours faithfully

Julian Tambyrajah  
**CHIEF FINANCIAL OFFICER  
& COMPANY SECRETARY**