

AUDIO BROADCAST with Managing Director

12 May 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.26*
Issued Shares: *590.3m*
Market Cap: *A\$153.5m*
Options unlisted: *29.7m*

FULLY DILUTED BASIS

Shares: *620.0m*

RESOURCES

Indicated: *0.97m ozs*
21.3mt
1.5g/t
Inferred: *0.49m ozs*
10.5mt
1.4g/t

RESERVES

Probable: *0.40m ozs*
7.6mt
1.7g/t

RESOURCE

Market Cap/oz: *A\$105/oz*
EV / oz: *A\$67/oz*

RESERVE

Market Cap/oz: *A\$389/oz*
EV / oz: *A\$247/oz*

CONTACT DETAILS

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CRESCENT GOLD LIMITED (CRE) provides the opportunity to listen to an audio broadcast with Mr Roland Hill, Chairman, MD in a presentation titled "CRE - Project Loan Facility Repaid - Mr Roland Hill, Managing Director".

To listen, simply click on the link below:

<http://www.brr.com.au/event/45495>

The presentation details are as follows:

- CRE - Project Loan Facility Repaid - Mr Roland Hill, Managing Director
- Presented by Mr Roland Hill, Chairman, MD
- Mon, 12 May 2008 02:00PM AEST

For further information please contact Kathleen O'Shea on +61 8 6380 7100 in Australia or Renee Brickner in Canada +1 604 802 6806.

Regards
Crescent Gold Limited



Roland Hill
Managing Director
Secretary



Julian Tambyrajah
CFO & Company

Further information on Crescent Gold Limited and technical reports on the Laverton Gold Project and all aspects of the Company's activities can be found on the company's website www.crescentgold.com.